

Keppel



Keppel Group Newsletter

Keppelite

FEBRUARY 2013
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Robust results **4**

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Mark of
excellence **24**

A group of approximately ten employees, both men and women, are gathered in a control room. They are all wearing white hard hats and are smiling and giving thumbs up. The room is filled with various pieces of equipment, including monitors and control panels. The overall atmosphere is one of pride and accomplishment.

**On track for
record deliveries**

On track for record deliveries

Keppel FELS is expected to deliver 20 offshore rigs this year, a record number for any yard worldwide.

The yard is on track for its record-setting year, christening its first five rigs of 2013 in January. Four of the rigs have already been delivered, all ahead of schedule and with perfect safety records. The fifth rig is due for delivery at the end of March this year. For the early completion of these rigs, Keppel FELS will receive bonuses totalling about US\$1.5 million.

Mr Chow Yew Yuen, COO of Keppel Offshore & Marine (Keppel O&M) said, "In a year where Keppel FELS targets to deliver a record

20 rigs, we remain committed to go beyond our customers' expectations and provide value-added services. We are continually innovating and improving our processes to increase productivity and safety."

VISION DRILLING

The first delivery of 2013 is Dynamic Vision, a KFELS B Class jackup rig for Vision Drilling, a subsidiary of the Dynamic Offshore Drilling Group. The rig will be Vision Drilling's first such rig and has been delivered almost two months ahead of schedule with a perfect safety record.

At the naming ceremony held on 26 January 2013, Guest of Honour, Mr Lam

Yi Young, Chief Executive of the Maritime and Port Authority of Singapore (MPA), said, "The offshore and marine industry is a key part of Singapore's economy and we are proud that Keppel, a home-grown company, has established itself as a global leader in the design, construction and repair of mobile offshore rigs. The successful delivery of Dynamic Vision is testament to Keppel's proven capabilities and the strong industry partnerships it has built up."

Mr Wong Kok Seng, MD (Offshore), Keppel O&M and MD, Keppel FELS, added, "We are pleased to be able to deliver our first rig of

2013 two months ahead of schedule. It augurs well for the rest of the rigs that we expect to deliver this year. We have a very good partnership with Vision Drilling and look forward to enhancing our relationship with them and continuing to service India's oil and gas market."

Deepwater Drilling & Services Pvt. Ltd, an India-based company in the Dynamic Offshore Drilling Group, has a five-year charter with Fortune 500 India's National Oil Company, Oil & Natural Gas Corporation (ONGC) for work in the western part of Offshore India.

Mr Naresh Kumar, Chairman of Dynamic Offshore Drilling

said, "India's growing energy demand is driving the country to actively increase its offshore oil and gas production. The proven KFELS B Class jackup design, coupled with our established experience in offshore drilling, places Vision Drilling in a good position to meet this demand. In growing our fleet of high-specification jackup rigs, we look to continue to work with reliable shipyards, and Keppel FELS has again lived up to its reputation as the world leader in rig building with this early delivery."



Touring the rig Dynamic Vision were (front, from left to right) Mr Choo Chiau Beng, CEO of Keppel Corporation and Chairman of Keppel O&M, Mr Lam Yi Young, Chief Executive of MPA, Lady Sponsor Mrs Manju Agarwal (back, from left to right) Mr Naresh Kumar, Chairman of Dynamic Offshore Drilling, Mr Chow Yew Yuen, COO of Keppel O&M and Mr V K Nagpaul, Project Manager at Vision Drilling



Aboard jackup rig Dynamic Vision, the management of Keppel O&M, Dynamic Offshore Drilling and Vision Drilling participated in the smashing of coconuts, in a traditional Indian blessing of a vessel